



Mukka Proteins Limited



ISO 22000
Certified Company



ISO 9001 : 2015
Certified Company

Date: 20-06-2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sir / Madam,

Subject: Intimation of execution of amendment to the Shareholders Agreement.

With reference to the captioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Company being one of the shareholders of Ento Proteins Private Limited, Associate Company executed an amended Shareholders Agreement with Ento Proteins Private Limited and Holocene Ecosolutions Private Limited today i.e. 20th June 2024.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as **Annexure-1** to this letter.

This is for your information and records.

Thanking you,

For **Mukka Proteins Limited**

Mehaboobsab Mahmados Chalyal
Company Secretary & Compliance Officer

Encl: as above.

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (0) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : info@mukkaproteins.com - Website : www.mukkaproteins.com - CIN : L05004KA2010PLC055771



Annexure-1

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Mukka Proteins Limited ('The Company'), Ento Proteins Private Limited ('EPPL') and Holocene Ecosolutions Private Limited ('HEPL').
2.	Purpose of entering into the agreement	In light of the Investment of Rs. 10,00,00,000 /- (Ten Crore Indian Rupees), by the Company in EPPL, the Parties wish to amend the existing Shareholders Agreement dated 13-09-2021 as per the covenants of this amendment agreement.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Currently the Company and HEPL both hold 50% each in EPPL.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none">• MPL and HEPL to hold 74:26 equity in EPPL.• MPL will infuse a capital of Rs. 7,00,00,000/- (Seven Crore Indian Rupees) and grant optionally convertible loan of Rs. 3,00,00,000 (Three Crore Indian Rupees) to EPPL.• Upon conversion of the optionally convertible loan at any time shall not reduce HEPL's holding below minimum equity of 26 % in EPPL unless otherwise agreed by the Company and HEPL in writing.• The chairman of the board shall always be a Director nominated by MPL.• HEPL shall not, for a period of 7 years collaborate or partner or engage with Avanti Feeds Limited and its Group entities in any manner to supply BSF eggs and larvae to any other entity or person, who is engaged in the business of MSW management at any stage.• HEPL shall actively transfer all of its egg production and breeding technology, expertise, and documented Research and Development (R&D) to MPL.
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	<ul style="list-style-type: none">• EPPL is an Associate Company of the Company.• Mr. Kalandan Mohammed Haris, Mr. Kalandan Mohammed Althaf and Mr. Kalandan Mohammad Arif, Directors of the Company are also acting as the Directors on the Board of EPPL.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	EPPL shall issue and allot 1,847 (One Thousand Eight Hundred and Forty-Seven) equity shares to

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		MPL at a price of Rs. 37,917 (Rupees Thirty-Seven Thousand Nine Hundred Seventeen) which shall rank pari-passu with the existing equity shares of EPPL.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange (s): i. Name of parties to the agreement ii. Nature of agreement iii. Date of execution of agreement iv. Details of amendment and impact thereof or reasons of termination and impact thereof	Mukka Proteins Limited ('The Company'), Ento Proteins Private Limited ('EPPL') and Holocene Ecosolutions Private Limited ('HEPL'). Amendment agreement to amend the existing Shareholders Agreement dated 13-09-2021. 20th June 2024 As detailed in S. No. 4 and 7 above.

For **Mukka Proteins Limited**

Mehaboobsab Mahmados Chalyal
Company Secretary & Compliance Officer

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